

THE NML STAFF CO-OPERATIVE CREDIT SOCIETY LTD.

CSIR-NATIONAL METALLURGICAL LABORATORY

JAMSHEDPUR - 831007

Phone No. 0657 – 2345279

Regd. No.19/Singhbhum/1961

As per the 48th General Body Meeting of THE NML Staff Co-Operative Credit Society Ltd. held on 11/03/2022 the following decisions have been taken and will be implemented w.e.f. 01-04-2022 :

- 1. Payment of Rs.5000/- to the dependent of deceased staff member of society from Society Benevolent Fund:** An amount of Rs.5000.00 (Rupees five thousand only) will be paid to the dependent (as per service book record available at CSIR-NML Administration) of deceased Society member from Society Benevolent Fund.
- 2. Increase of CD amount:** The Compulsory Deposit (CD) amount will be enhanced from Rs.1000/- (Rupees one thousand only) to Rs.1500/- (Rupees one thousand five hundred) per month.
- 3. Increase of Ordinary Loan:** The Ordinary Loan will be enhanced from Rs.2,00,000/- (Rupees Two lakh only) to Rs.3,00,000/- (Rupees three lakh only) subjected to availability of fund.
- 4. Enhancement of Loan Repayment Tenor:** The loan repayment tenor has been enhanced from 40 months to 60 months or before the date of retirement (which is less).
- 5. Surety signature in Emergency loan form:** The surety signature will not be required in case of Emergency loan if **TOTAL EMERGENCY LOAN AMOUNT** is less than Rs.50000.00 (Rupees fifty thousand only). For all types of loan a single application form will be used.

Pramodh Saman
(Secretary) 11/4/22